



OAM Local Real Return Portfolio

Technical Details

Jan 2018

- Base currency: South African Rands
- Benchmark: Prime Interest Rate
- Asset Allocation: Flexible mix of equities, bonds and cash
- Individual portfolio representing Local Real Return investment style
- All performance figures include income and are net of fees and expenses

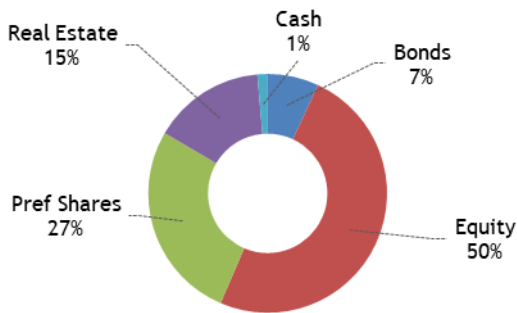
Investment Objective

- Conservative growth
- Consistent annual returns
- Low volatility

| Annualised Growth (%) | OAM | Prime Rate |
|-------------------------|------|------------|
| Inception 2009 | 9.36 | 10.00 |
| 7 years | 8.54 | 9.80 |
| 5 years | 5.20 | 10.03 |
| 3 years | 4.80 | 10.58 |
| 2018 YTD not Annualised | 2.03 | 0.85 |

| | |
|-------------------------|------|
| Annualised Income Yield | 5.91 |
|-------------------------|------|

ASSET ALLOCATION (see through basis)



| Top 5 Holdings | |
|--------------------------|----|
| NASPERS LTD | |
| ESKOM 13.5% RS 19/21N170 | |
| DISCOVERY LTD | |
| RMB HOLDINGS LTD | |
| STOR-AGE PROP REIT LTD | |
| Total number of holdings | 33 |

